



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

September 30, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
MEZZAN	636	750	21	1.8	4.7%
WARBABANK	266	350	27	1.6	3.8%
BPCC	900	1,000	45	2.1	2.2%
SRE	567	650	57	1.9	1.8%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
ACICO	124	120	116	126	135
ALQURAIN	379	377	374	390	400
AGELETY	985	975	960	1,020	1,050
KFH	822	812	794	830	850

Top Gainers

Company	Price	% Chg	Volume
MARAKEZ	68	46.2%	466,032
NCCI	173	37.3%	89,913,308
WARBACAP	93.2	16.7%	3,348,923
ALAQARIA	45	13.9%	10,534,728
SPEC	143	13.5%	36,664,034

Top Losers

Company	Price	% Chg	Volume
GFH	65.7	-5.1%	82,051,955
HCC	170	-4.5%	19,001
GIH	310	-4.3%	506,216
AGHC	145	-3.3%	635,215
UPAC	240	-3.2%	52,218

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	170	162	1,241,551	172,074
Soor Fuel Marketing	168	163	938,681	145,334
KBT	104	97	26,194,571	2,627,899
Al Maidan Clinic	-	-	-	-

Global Market Statistics

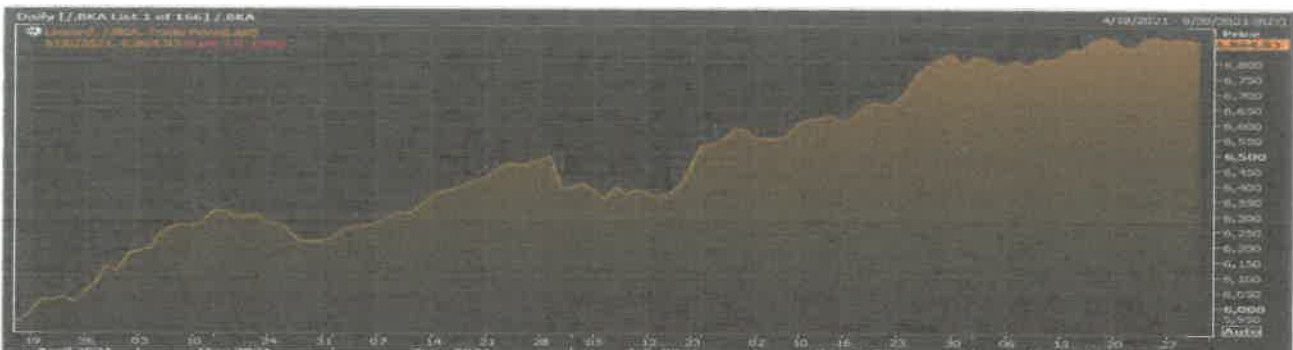
Company	Value	%ΔWTD	%Ytd
S&P 500	4,359.0	-0.8%	17.7%
Nasdaq	14,512.0	-2.6%	14.2%
Hangseng	24,527.0	0.5%	-7.0%
DAX	15,438.0	-0.4%	13.6%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,496	-0.3%	23.9%
BK Main 50 Index	5,886	-0.4%	27.0%
BK All Share Index	6,864	-0.2%	23.8%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,445	1.55%	31.71%
Abu Dhabi (ADI)	7,698	-1.61%	52.58%
Dubai (DFM)	2,845	0.21%	14.17%
Qatar (QE)	11,485	2.18%	10.05%





شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

30-Sep-21

Top Buy Recommendations

MEZZAN: Signing a joint venture agreement through a 100% owned subsidiary with a Kuwaiti company to manage and operate a distribution contract for medical products and devices for Medtronic and Covidien companies, in addition to signing an agreement in the State of Qatar through a subsidiary company, according to which it will also obtain a commercial concession that authorizes it to provide services related to food and beverages during the events of the Arab Cup 2021 as well as the 2022 World Cup.

WARBABANK: Increasing the bank's capital by an amount of 42,500 million KD, with the right of priority for the bank's shareholders, at a price of 195 fils, The increase will contribute to strengthening the regulatory capital ratio, in addition to realizing cash profits during the Q2 2021, with pencechange of 140% from the comparative quarter.2020.

BPCC: An increase in annual profits by 57% for the year ending on APR 2021 and the distribution of cash dividends to shareholders by 55%, as well as an increase in the company's profits by 11% in Q1 ending on JUL 2021, in addition to the increase in oil prices.

SRE: Signing a credit facility contract with a local bank, The contract provides for an increase in the credit limit for an existing revolving loan with a variable value starting from 5 million KD to 20 million KD, to be renewed annually, In addition to the opening of the new Salhia complex next October, and this will contribute to increasing the rate of return.

Market Commentary

*Calm reigned on the Kuwait Stock Exchange during the week's trading, as its general index moved sideways after recording a new historical level at 6887 points, while the fundamentals are still positive and supportive of continuing to maintain the recent gains.

*In the coming period, attention will be directed towards the financial results of the listed companies and banks for the third quarter of the year 2021; To emphasize the recovery from the Corona crisis after the significant improvement observed in the financial results of the listed companies and banks in the first half of this year compared to the same period in 2020.

*The price of a barrel of Kuwaiti oil decreased by 1.63 dollars to reach 78.06 dollars a barrel in trading yesterday, Wednesday, compared to 79.69 dollars in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.

Outlook:

*Investors are expected to remain optimistic on easing of lockdown restrictions as almost all the restrictions have been lifted following the significant decline in Covid cases within the Country. Accordingly retail, infrastructure and banking sectors are expected to benefit the most from these relaxations.

*on international front, Oil prices fell by 0.6% at the settlement of trading yesterday, Wednesday, after recording the first rise in US inventories in 8 weeks, which was contrary to expectations that were indicating a decline.

Upcoming events

10/11/2021 KBT AGM

10/12/2021 ZAIN AGM