

## **Kuwait Weekly Report**

### October 20, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS  Close Target						
	Price	Price	PE	PBV	D/Y	
NBK	954	1,070	23	1.8	1.9%	
ZAIN	600	700	14	1.2	7.2%	
JAZEERA	997	1,100	-	152.1	0.0%	
BOUBYAN	770	820	65	305.0	0.0%	

TOP RECOMMENDATIONS ON TECHNICALS							
37-4111/2017	Price	51	52	R1	RZ		
TAM	368	364	350	385	400		
AGLTY	974	968	958	1,003	1,076		
NIND	245	238	235	248	260		
ALAFCO	239	233	228	250	260		

Top Gainers						
Company	Price	% Chg	Volume	H		
GFC	99	93.7%	491,864			
KSHC	48.5	38.2%	9,941,452			
TAHSSILAT	32.3	29.2%	1,917,177			
RKWC	115	27.8%	771,647			
PAPCO	8850	26.3%	333,090			

Top Losers							
Company	Price	% Chg	Volume				
AMAR	70.4	-11.2%	4,870,105				
SPEC	147	-7.6%	8,255,160				
KMEFIC	138	-4.2%	68,650				
ВРСС	928	-3.8%	634,204				
AGHC	153	-3.8%	561,743				

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Grou	p's	Com	pany's	statistics

Global	Market	Statistics
Gionai	IVIAIREL	Statistics

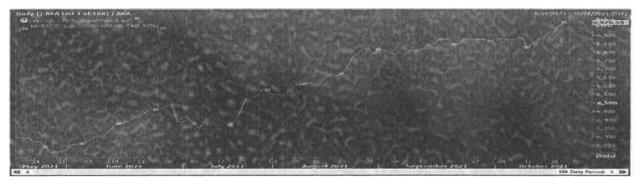
Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	169	163	2,202,359	364,257
Soor Fuel Marketing	168	164	967,088	160,198
KBT	96.9	93.6	3,226,061	306,647
Al Maidan Clinic	3	×	(4)	~

	PER LINE		
Company	Value	%ΔWTD	%Ytd
S&P 500	4,519.0	3.6%	22.0%
Nasdaq	15,129.0	3.8%	19.0%
Hangseng	26,136.0	4.7%	-0.9%
DAX	15,354.0	0.0%	13.0%

### **Boursa Kuwait Index Performance**

### **GCC Market Performance**

A POLYMAN A STATE OF THE STATE	Value	Δ WTD%	Δ YTD %	The state of the s	Value	∆WTD%	Δ YTD %
BK Premier Index	7,573	1.5%	25.2%	Saudi (TASI)	11,855	1.59%	36.43%
BK Main 50 Index	6,073	1.5%	31.0%	Abu Dhabi (ADI)	7,876	0.83%	56.11%
BK All Share Index	6,976	1.3%	25.8%	Dubai (DFM)	2,857	2.44%	14.65%
				Qatar (QE)	11,856	1.65%	13.61%



## **Kuwait Weekly Report**

20-Oct-21

#### **Top Buy Recommendations**

**NBK:** \*The bank's profits in the first nine months of this year 2021 increased by 51.1%, as Profits for the period amounted to 254.819 million dinars, compared to 168.676 million dinars, profits for the first nine months of 2020.

\*An increase in the total equity of the bank's shareholders by 8.5% as of September 30, 2021; it reached 3.44 billion dinars, compared to 3.17 billion dinars in the same period of the previous year.

**ZAIN:** \*Offering decent dividend yield at current levels, 18% growth in bottom-line in 2Q2021 mainly attributable to lower finance cost and expected credit losses in financial assets.

\*AGM approved the Board's recommendation to distribute cash dividends of 10% of the capital at the rate of 10 fills per share, with a total value estimated at 43.27 million dinars; this is for the first half of 2021.

JAZEERA: \*Opening of airports and the return of travel after the Pandemic subsides.

\*Signing a Market Maker Agreement with KFH Capital.

\*Receipt of its new Airbus A320neo aircraft.

\*Amortizing part of the accumulated losses by using the share premium.

**BOUBYAN:** \*The bank's profits in the first nine months of this year increased by 37.2%, as Profits for the period amounted to 31.892 million dinars, compared to 23.242 million dinars for the first nine months of 2020.

\*The launch of the new brand Nemo Bank from the Bank of London and the Middle East, a subsidiary of the group, which started its entire business after launching the early registration list in July 2021 in the new bank, which is the first global Islamic digital bank from London with the ability to provide its services to all, whether

#### **Market Commentary**

\*Boursa Kuwait continued to rise on Wednesday; for the seventh consecutive session; Where its general index rose 0.30%, the primary market rose 0.23%, and the "main 50" and main indices recorded a growth of 0.18% and 0.48%, respectively.

\*The total trading volumes in the stock exchange at the end of today's session amounted to about 379.30 million shares, which came through the implementation of 13442 transactions, which achieved liquidity of approximately 50.55 million dinars.

## Outlook:

\*The price of a barrel of Kuwaiti oil fell 88 cents to reach \$84.28 a barrel in trading on yesterday, Tuesday compared to \$85.16 in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.

\*Oil prices fell during Wednesday's trading, before the release of US inventories data, as initial estimates indicated a rise, and after China announced its intention to intervene in the coal market to end the price jump.

\*The US stock indices rose at the end of the trading session on Tuesday, with the continued release of the companies' quarterly results and assessment of economic recovery developments and monetary policy prospects.

# **Upcoming events**

24/10/2021 ZAIN CORPORATE ACTION CONFIRMATION 25/10/2021 NOOR AGM

27/10/2021 ZAIN CORPORATE ACTION CONFIRMATION