



شركة شرق للإستثمار ش.م.ك (مقفلة)  
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

October 14, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
ZAIN	599	700	14	2.2	7.2%
EKHOLDING	407	450	11	2.4	0.0%
JAZEERA	868	950	-	131.2	0.0%
BPCC	965	1,020	26	2.2	5.8%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
CGC	343	330	312	375	400
ALQURAIN	386	378	370	392	430
KFH	807	801	790	830	850
ALAFCO	230	228	220	238	250

Top Gainers

Company	Price	% Chg	Volume
MARAKEZ	99.5	38.2%	5,988,799
KSHC	36.9	21.4%	282,062
WETHAQ	32.9	13.8%	18,471,848
JYAD	63.8	12.7%	5,168,859
AQAR	93.7	10.9%	17,423,162

Top Losers

Company	Price	% Chg	Volume
QIC	78	11.4%	176,556
WARBACAP	126	7.4%	2,936,056
SOKOUK	32	7.3%	45,086,903
GFC	51.1	5.4%	17,000
PAPER	210	5.0%	17,425

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	107	162	1,178,048	162,668
Soor Fuel Marketing	168	162	814,478	133,826
KBT	99.7	92.5	8,896,264	857,252
Al Maidan Clinic	1,240	1,240	95,000	117,800

Global Market Statistics

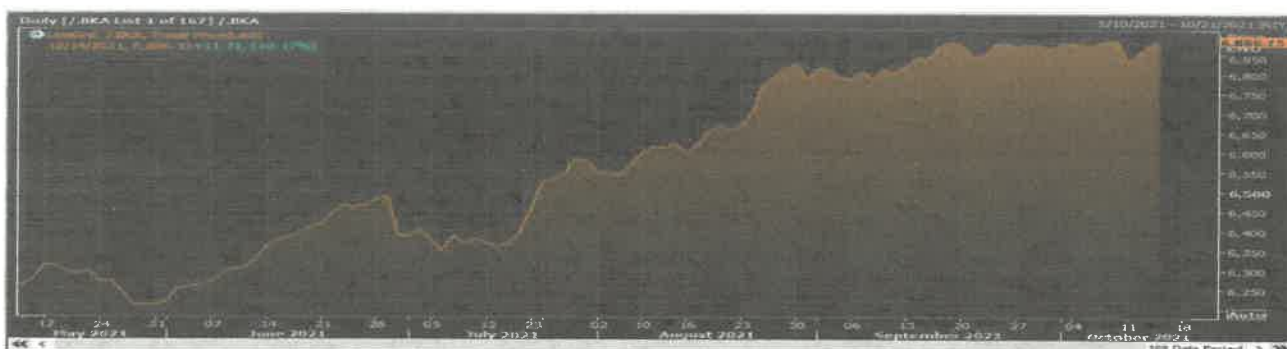
Company	Value	%ΔWTD	%Ytd
S&P 500	4,363.0	0.0%	17.8%
Nasdaq	14,571.0	0.5%	14.6%
Hangseng	24,962.0	1.7%	-5.4%
DAX	15,354.0	2.5%	13.0%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,461	-0.2%	23.3%
BK Main 50 Index	5,983	0.3%	29.0%
BK All Share Index	6,886	0.0%	24.2%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,670	0.98%	34.30%
Abu Dhabi (ADI)	7,811	1.32%	54.82%
Dubai (DFM)	2,789	0.61%	11.92%
Qatar (QE)	11,663	1.11%	11.76%





شركة شرق للإستثمار ش.م.ك (مقفلة)  
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

14-Oct-21

Top Buy Recommendations

**ZAIN:** \*Offering decent dividend yield at current levels, 18% growth in bottom-line in 2Q2021 mainly attributable to lower finance cost and expected credit losses in financial assets.  
\*AGM approved the Board's recommendation to distribute cash dividends of 10% of the capital at the rate of 10 fills per share, with a total value estimated at 43.27 million dinars; this is for the first half of 2021.  
**EKHOLDING:**\*Adjusting the trading currency on part of the company's shares, amounting to 461.277 million shares, representing 68.4% of the available and traded shares on the Egyptian Stock Exchange, from the US dollar to the Egyptian pound, which encourages Egyptian investors to invest in the company's shares.  
\*The Company intends to pump new investments during the current year and next year, with a value of 300 million dollars.  
\*The Company's profits increased by 36% during the first half of this year compared to the first half of last year.  
**JAZEERA:** \*Opening of airports and the return of travel after the Pandemic subsides.  
\*Signing a Market Maker Agreement with KFH Capital.  
\*Receipt of its new Airbus A320neo aircraft.  
\*Amortizing part of the accumulated losses by using the share premium.  
**BPCC:** \*An increase in annual profits by 57% for the year ending on 04/30/2021 and the distribution of cash dividends to shareholders by 55%, as well as an increase in the company's profits by 11% in the first quarter ending on 7/31/2021 in addition to the increase in oil prices.

Market Commentary

\*The Kuwait Stock Exchange ended Thursday's session in green, after its indices recorded a collective rise for the third consecutive day, as the general index rose 0.17%, the first market rose 0.03%, and the "main 50" and main indices recorded a growth of 0.37% and 0.60%, respectively. arrangement.  
\*The total trading volumes in the stock exchange at the end of today's session amounted to about 409.48 million shares, which came through the implementation of 14580 transactions, which achieved liquidity of approximately 54.30 million dinars.  
**Outlook:**  
\*The price of a barrel of Kuwaiti oil fell 64 cents to reach \$82.68 a barrel in trading yesterday, Wednesday, compared to \$83.32 in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.  
\*The International Energy Agency has raised its forecast for global oil demand levels in the current year and 2022, as it believes that the shift from natural gas towards oil to support heating efforts in the winter season will enhance demand levels.  
\*In its monthly report issued on Thursday, the agency said that global oil demand may rise by about 5.5 million barrels per day in 2021 to 96.3 million barrels per day, compared to previous expectations of 96.1 million barrels per day.

Upcoming events

17/10/2021 SHOOTING AGM  
25/10/2021 NOOR AGM