



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

October 7, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS

	Close Price	Target Price	PE	PBV	D/Y
KFH	820	950	35	3.3	1.0%
CABLE	853	920	31	0.9	6.0%
AGLTY	979	1,100	40	1.8	0.9%
ALQURAIN	376	500	28	0.9	4.3%

TOP RECOMMENDATIONS ON TECHNICALS

	Price	S1	S2	R1	R2
ACICO	129	123	119	135	150
ALQURAIN	376	374	369	420	445
TAM	352	328	300	400	440
ALAFCO	236	232	228	245	260

Top Gainers

Company	Price	% Chg	Volume
EQUIPMENT	63	40.0%	15,795,045
SOKOUK	30.6	30.2%	75,855,274
WETHAQ	31	24.0%	12,809,819
MUNSHAAT	64.5	21.9%	2,752,422
FTI	54	15.9%	633,400

Top Losers

Company	Price	% Chg	Volume
NCCI	159	13.1%	9,745,872
GFC	56.1	6.3%	1,350
RKWC	86	5.0%	29,420
IFA	117	4.9%	12,884,059
WARBACAP	122	4.7%	12,088,361

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	173	162	2,671,698	452,040
Soor Fuel Marketing	171	162	963,197	159,186
KBT	100	94	13,043,924	1,258,472
Al Maidan Clinic

Global Market Statistics

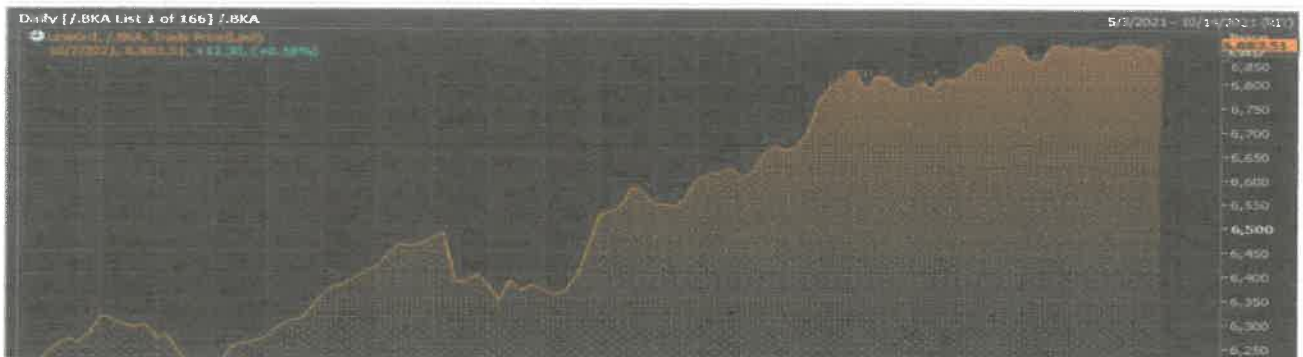
Company	Value	%ΔWTD	%Ytd
S&P 500	4,363.0	0.1%	17.8%
Nasdaq	14,501.0	-0.1%	14.1%
Hangseng	24,543.0	0.1%	-7.0%
DAX	14,973.0	-3.0%	10.2%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,478	-0.2%	23.6%
BK Main 50 Index	5,964	1.3%	28.6%
BK All Share Index	6,883	0.3%	24.1%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,557	0.98%	33.00%
Abu Dhabi (ADI)	7,709	0.14%	52.80%
Dubai (DFM)	2,772	-2.57%	11.24%
Qatar (QE)	11,535	0.44%	10.53%





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Top Buy Recommendations

KFH: It aims to contribute to the financing of government projects in the Kingdom of Saudi Arabia, in addition to the existing projects in the Kingdom of Bahrain, which are worth \$5 billion, as well as the increase in profits during the Q2 of the current year 2021, with a change rate of 79% from the comparative quarter of 2020.

CABLE: Signing an alliance agreement with Riyadh Cables Group Company, a leading company in the manufacture of high voltage cables in the region. The goal of signing the agreement is to establish a factory in Kuwait specialized in the manufacture of high voltage cables; which contributes to the economic and development renaissance inside the country, as the new factory will contribute to achieving the company's goals and future aspirations in developing cable manufacturing technology according to international standards and using modern technology. The company's profits also increased by 71% in the first half of this year; to reach 4.413 million KWD, compared to profits of about 4.382 million KWD for the same period in 2020

AGLTY: It is expected that the company will achieve free cash flows of about 200 to 250 million USD annually from its 8% stake in the Danish "DSV Banalpina" company, through dividends and share buyback programs, as well as an increase in the company's profits by 215% in the first half of this year; where The profits amounted to 51.21 million KWD, compared to 16.21 million KWD in profits for the same period in 2020.

The company is also seeking to obtain a license to establish a digital bank in the local market, to be the first Kuwaiti company seeking to provide financial services.

ALQURAIN: It became the largest shareholder in the Advance Technology Company, after raising its shareholding percentage to 29.50%, in addition to being the largest shareholder in Jassim Transport Company by 60%, whose shares will be listed on the Kuwait Stock Exchange during the coming period, as well as the rise in oil prices.

Market Commentary

*The Kuwait Stock Exchange closed its trading today, with the general market index rising by 12.3 points to reach the level of 6,883,51 points, with an increase of 0.18 percent.

*A volume of shares was traded, amounting to 365.12 million shares, made through 12,953 cash deals, with a value of 44.9 million KWD.

*The main market index rose 40.6 points to end its trading at the level of 5723.74 points, with an increase of 0.71 percent due to the trading of 306.9 million shares, which took place through 10,015 cash transactions worth 27.7 million KWD.

*The premier market index also rose 0.35 points to reach 7478.45 points, through the circulation of 58.926 million shares, which took place through 2,938 cash deals worth 17.2 million KWD.

Outlook:

*The price of a barrel of Kuwaiti oil rose 99 cents to reach \$81.75 a barrel in trading on Wednesday, compared to \$80.76 in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.

*In global markets, Brent crude fell \$1.48 a barrel to \$81.08 a barrel, while US West Texas Intermediate crude rose \$1.50 to \$79.78.

Upcoming events

10/10/2021 KINV Board of Directors Meeting

11/10/2021 KBT AGM

12/10/2021 ZAIN AGM / IPG Board of Directors Meeting