

Kuwait Weekly Report

11-Nov-21

ТОР	BUY RECOMMEND	DATIONS (ON FUN	DAMENTALS	
iv II	Close Price	Target Price	PE	PBV	D/Y
NBK	1,050	1,100	25	1.9	1.74%
NIND	294	320	6	1.1	0.00%
KFH	847	920	33	3.3	0.98%
JAZEERA	1220	1,320	-	11.7	0.00%

то	P RECOMMEN	DATION	ON TECH	INICALS	
	Price S	1	52	Rh	R2
KFH	847	844	841	849	851
AINS	514	512	510	516	522
SRE	581	579	570	594	601
ACICO	138	136	130	144	152

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I OD	Gainers

Сотрапу	Price	% Chg	Volume
ENERGYH	77.2	43.2%	11,004,135
JIYAD	89.4	23.48%	10,395,381
BAREEQ	42.40	15.85%	145,211,395
REMAL	21.5	15.59%	43,243,632
HAYATCOMM	118	8.26%	8,845,555

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Company	Price	≤ Chg	Volume
FTI	67	-15.08%	161,372
CLEANING	69	-8.37%	10,722,908
osos	116	-7.94%	3,227,858
GFH	93	-7.83%	375,701,340
MRC	109	-7.63%	291,955

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	178	166	1,077,838	183,762
Soor Fuel Marketing	175	162	1,279,401	211,953
КВТ	99	92	10,858,665	1,031,609
Al Maidan Clinic	1,240	1,240	90,000	111,600

Global Market Statistics

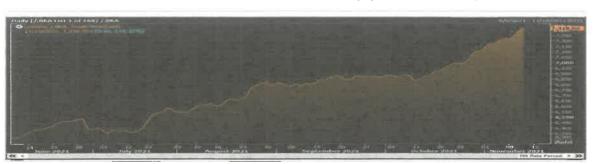
Company	Value	%∆WTD	%Ytd
S&P 500	4,646.0	-0.3%	25.5%
Nasdaq	15,622.0	-1.2%	22.9%
Hangseng	25,247.0	0.1%	-4.3%
DAX	16,089.0	0.4%	18.4%

Boursa Kuwait Index Performance

	Value	∆ WTD%	Δ YTD 🕷	ŋ
BK Premier Index	7,926	2.2%	31.0%	
BK Main 50 Index	6,322	-0.8%	36.4%	
BK All Share Index	7,318	1.6%	32.0%	

GCC Market Performance

	Value	Δ WTD% Δ	YTD %
Saudi (TASI)	11,901	2.00%	36.96%
Abu Dhabi (ADI)	8,285	3.38%	64.21%
Dubai (DFM)	3,140	1.06%	26.00%
Qatar (QE)	12,040	0.84%	15.37%



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Top Buy Recommendations

NBK: *The bank's profits in the first nine months of this year 2021 increased by 51.1%, as Profits for the period amounted to 254.819 million dinars, compared to 168.676 million dinars, profits for the first nine months of 2020.

*An increase in the total equity of the bank's shareholders by 8.5% as of September 30, 2021; it reached 3.44 billion dinars, compared to 3.17 billion dinars in the same period of the previous year.

NIND: *The company turned to profitability in the first nine months of this year compared to losses for the same period in 2020.

*The profits for the period amounted to 69.652 million KWD, compared to losses for the first nine months of 2020 of 55.111 million KWD

*As for the quarterly results, the company's profits jumped in the third quarter of this year by 188%; to reach 26.033 million KWD, compared to profits for the same period in 2020 of 9.034 million KWD.

KFH: * The bank's profits increased in the first nine months of this year by 66.1%, as the Profits for the period amounted to 168.088 million KWD, compared to profits for the first nine months of last year, which amounted to 101.208 million KWD.

*The bank achieved profits of 65.895 million KWD in the third quarter of this year, compared to 44.291 million KWD in profits for the same period last year, an increase of 48.8%.

JAZEERA: *The company turned profitable again in the third quarter of the year, achieving a net profit of 11.8 million KWD with the easing of travel restrictions and an increase in the number of vaccine recipients in the State of Kuwait and across the network of destinations it serves.

*As for the nine months period of 2021, the company achieved profits despite the challenges faced by the sector and the limited capacity that was imposed for a period of five months at Kuwait International Airport. The company succeeded in compensating previous losses to achieve a net profit of 70.6 thousand KWD, supported by an increase in operating income by 44.2% to reach 47.3 million KWD during the nine-month period.

Market Commentary

- * Variation in The performance of the Kuwait Stock Exchange at the close of trading on Thursday; The general and first indices rose by 0.35% and 0.50%, respectively, while the main and "main 50" indices declined by 0.08% and 0.18%, respectively.
- *The total trading volumes in the stock exchange at the end of today's session amounted to about 433.67 million shares, which came through the implementation of 16,421 thousand transactions, which achieved liquidity of approximately 77.79 million KWD.

Outlook:

- *The price of a barrel of Kuwaiti oil rose in yesterday, wednsday, session by 18 cents; It reached \$84.89, compared to \$83.21 a barrel the day before yesterday, Tuesday, according to the price announced by the Kuwait Petroleum Corporation.
- *Globally, oil prices fell at the settlement of trading yesterday, after the increase in US crude inventories and with the strong rise of the US dollar, Where Brent crude fell \$2.14 to reach \$82.64 a barrel, while the US West Texas Intermediate crude fell \$2.81 dollars to \$81.34.
- *Oil prices were negatively affected by the rise of the dollar against other major currencies to its highest level in more than a year, after data showed that annual inflation in the United States was recorded at 6.2% for the first time since 1990.

Upcoming events

14/11/2021 NCCI BOARD OF DIRECTORS MEETING 14/11/2021 EKHOLDING BOARD OF DIRECTORS MEETING 14/11/2021 BURG CORPORATE ACTION CONFIRMATION