

شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

May 27, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS

	Close Price	Target Price	PE	PBV	D/Y
Zain	594	700	14	2.3	5.6%
NBK	820	900	27	1.6	2.2%
Mezzan	636	700	18	1.8	2.6%
Humansoft	3,615	4,500	8	3.2	11.0%

TOP RECOMMENDATIONS ON TECHNICALS

	Price	S1	S2	R1	R2
Warba Bank	245	243	239	259	275
AUB	217	213	207	222	240
Jazeera	637	625	600	665	700
NIND	225	217	210	235	245

Top Gainers

Company	Price	% Chg	Volume
Warba Insurance Co.	158	19.7%	9,837,740
Coast Investment & Develop.	73.3	19.4%	45,653,698
National Shooting Co.	40	18.0%	37,590,242
Sharjah Cement & Ind.	45.5	16.7%	1,335,809
Al-Massaleh Real Estate	56	15.2%	1,638,121

Top Losers

Company	Price	% Chg	Volume
Al Bareeq Holding	49.9	-35.9%	96,476,014
Dar Al Thuraya Real Estate	96.9	-18.6%	277,320
Real Estate Trade Centre	43	-18.6%	582,452
National Consumer Holding	66.5	-16.8%	493,857
Kuwait Reinsurance Co.	285	-14.2%	4,745

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	148	140	471,811	67,947
Soor Fuel Marketing	146	138	523,285	74,325
KBT	88	79.9	9,645,915	806,916
Al Maidan Clinic	-	-	-	-

Global Market Statistics

Company	Value	%ΔWTD	%Ytd
S&P 500	4,196.0	1.0%	11.7%
Nasdaq	13,702.7	2.2%	6.3%
Hangseng	29,166.0	2.5%	7.1%
DAX	15,450.7	0.1%	12.6%

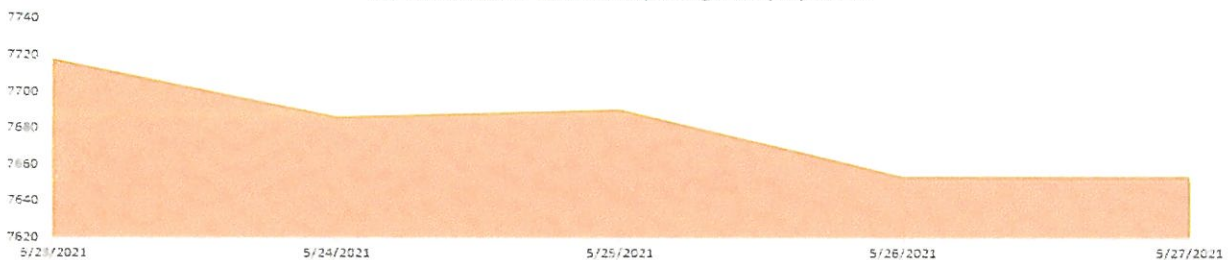
Bursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	6,726	-1.5%	11.2%
BK Main 50 Index	5,421	-0.9%	16.9%
BK All Share Index	6,208	-1.3%	11.9%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	10,499	1.54%	20.82%
Abu Dhabi (ADI)	6,548	0.45%	29.79%
Dubai (DFM)	2,816	2.38%	13.02%
Qatar (QE)	3,414	0.38%	6.70%

All-Share Index - Market Cap Weighted (TR) Index





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Top Buy Recommendations

Zain: Offering decent dividend yield at current levels, losses were contained in Iraq and significant growth in revenue was witnessed in Sudan.

NBK: With the recovery of international oil prices and extension of stimulus package until June this year, Banks will be rewarded with additional liquidity. Being the largest lender NBK will benefit the most.

Mezzan Holding: Recently added to the MSCI emerging market index. Earnings grew by 98% in 2020 mainly on better margins and lower finance costs. Business model provides resilience against any cyclical changes e.g. pandemic etc.

Humansoft: Announced better than expected 1Q21 results. Sustained impact of Covid related lockdowns and discounted fee by reducing operating expenses. Balance sheet is strong.

Market Commentary

Kuwait stock market index remained rangebound during the week and Boursa Kuwait All Share Index lost 1.3% while Premier index lost 1.5%. Index heavyweight NBK and Mabaneer witnessed a correction of 2.3% each while KFH gained only 0.1% during the week. Since major companies have announced their financial results market participants are now focusing on economic reopening and political developments.

International oil prices remained at elevated levels which bodes well for the outlook of Gulf economies as investors expect lesser budget deficit than previously estimated.

Outlook:

Market participants are expected to focus on lockdown measure, reopening of economies and pace of vaccination in the Country and globally.

Upcoming events

- 30/05/2021 Kuwait Real Estate Holding AGM
- 02/06/2021 Noor Investment EOGM
- 03/06/2021 Securities House AGM
- 03/06/2021 Gulf Petroleum Investment Co. AGM