



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

June 10, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS

	Close Price	Target Price	PE	PBV	D/Y
Zain	591	700	14	2.3	5.6%
Mabaneer	722	800	34	1.8	0.7%
Mezzan	639	700	18	1.7	2.7%
Humansoft	3,522	4,500	8	3.1	11.1%

TOP RECOMMENDATIONS ON TECHNICALS

	Price	S1	S2	R1	R2
Boubyan Petrochemical	910	906	900	940	960
Mabaneer	722	718	710	740	760
AUB	227	223	220	235	245
Zain	591	590	584	600	610

Top Gainers

Company	Price	% Chg	Volume
Sultan Centre Food Prod.	205	17.1%	9,335,113
Dar Al Thuraya Real Estate Co KPS	98.6	13.6%	36,610
Gulf Investment House	265	12.3%	13,543,016
Mubarrad Holding Co	118	11.3%	43,913,306
National International Hldg	103	10.8%	3,237,521

Top Losers

Company	Price	% Chg	Volume
First Takaful Insurance Co.	45.9	-15.0%	25,300
Al Bareeq Holding	45.7	-12.3%	127,079,036
Advanced Technology Co	442	-10.7%	322,447
Sokouk Holding Co	26	-10.3%	19,292,112
Munshaat Real Estate Proj.	69.3	-8.6%	132,731

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	145	141	1,277,811	185,034
Soor Fuel Marketing	143	138	207,966	29,173
KBT	79	75	7,299,162	567,314
Al Maidan Clinic	1,200	1,200	25,000	30,000

Global Market Statistics

Company	Value	%ΔWTD	%YTD
S&P 500	4,219.0	0.3%	13.9%
Nasdaq	13,814.9	1.0%	8.7%
Hangseng	28,742.6	-0.8%	8.9%
DAX	15,581.1	-0.1%	14.7%

Bursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	6,847	0.6%	13.1%
BK Main 50 Index	5,516	1.6%	19.0%
BK All Share Index	6,305	0.8%	13.7%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	10,822	1.32%	24.54%
Abu Dhabi (ADI)	6,716	1.73%	33.12%
Dubai (DFM)	2,842	0.65%	14.06%
Qatar (QE)	10,723	-0.29%	2.75%

All-Share Index - Market Cap Weighted (TR) Index





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Top Buy Recommendations

Zain: Offering decent dividend yield at current levels, losses were contained in Iraq and significant growth in revenue was witnessed in Sudan.

Mabaneer: With gradual reopening of economy and lifting of Covid restrictions, Mabaneer will benefit from increase in its Avaneues mall footfall and hotel occupancy. Hotel in Bahrain Avenues mall will start operations in the next quarter while Company has finally decided to go ahead with its giant project in Riyadh which will boost its revenue growth after its completion in 2025.

Mezzan Holding: Recently added to the MSCI emerging market index. Earnings grew by 98% in 2020 mainly on better margins and lower finance costs. Business model provides resilience against any cyclical changes e.g. pandemic etc.

Humansoft: Announced better than expected 1Q21 results. Sustained impact of Covid related lockdowns and discounted fee by reducing operating expenses. Balance sheet is strong. Offering attractive dividend yield at current price.

Market Commentary

Kuwait stock market index remained slightly positive throughout the week and Boursa Kuwait All Share Index gained 0.8% while Premier index gained 0.6% during the week. Market witnessed better fund flow than previous week. Index heavyweight NBK moved up 0.8% and KFH gained 0.3% while Mabaneer surged 2.1%. Since major companies have announced their financial results market participants are now focusing on economic reopening and political developments.

International oil prices gained 1.5% to USD 70 per barrell. On the hopes of elevated levels of internation oil price, banking sector may see increased liquidity.

Outlook:

Market participants are expected to focus on lockdown measure, reopening of economies and pace of vaccination in the Country and globally.

Upcoming events

- 15/06/2021 Kuwait Real Estate Holding AGM
- 16/06/2021 KMEFIC 17% capital reduction date
- 16/06/2021 NIND 5 % bonus shares payment date
- 17/06/2021 Integrated Holding Ex date for 15% bonus issue