



شركة شرق للإستثمار ش.م.ك. (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

16-Dec-21

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
KFH	826	860	32	3.2	1.00%
BPCC	867	950	24	2.0	6.21%
ZAIN	595	620	14	2.2	7.19%
AGLTY	954	1,020	56	1.0	0.96%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
AREEC	306	300	280	345	360
ZAIN	595	592	583	605	620
AGLTY	954	945	930	970	995
NBK	970	965	955	990	1,070

Top Gainers

Company	Price	% Chg	Volume
KFOUC	395	12.2%	948,413
GFH	105	6.06%	393,311,212
ABAR	152	5.56%	1,994,412
ALOLA	82	4.46%	61,180,305
GFC	82.8	3.76%	33,358

Top Losers

Company	Price	% Chg	Volume
KUWAITRE	275	-20.29%	272
FTI	48.7	-13.96%	17,002
YIACO	399	-10.94%	16,672
TAHSSILAT	43.5	-10.86%	1,168,642
SANAM	80	-10.61%	252,835

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	161	155	136,202	21,596
Soor Fuel Marketing	157	153	146,740	22,818
KBT	88.8	85	1,262,352	108,142
Al Maidan Clinic	-	-	-	-

Global Market Statistics

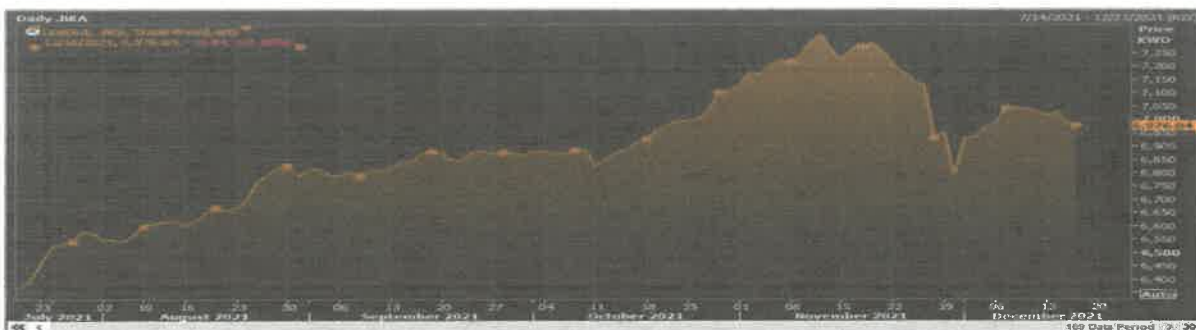
Company	Value	%ΔWTD	%Ytd
S&P 500	4,709.0	0.2%	27.2%
Nasdaq	15,565.0	-1.4%	22.5%
Hangseng	23,269.0	-4.1%	-11.8%
DAX	15,476.0	-1.4%	13.9%

Bursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,548	-1.1%	24.7%
BK Main 50 Index	6,088	0.0%	31.3%
BK All Share Index	6,976	-0.9%	25.8%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,341	3.68%	30.51%
Abu Dhabi (ADI)	8,856	-0.30%	75.53%
Dubai (DFM)	3,273	1.46%	31.34%
Qatar (QE)	11,687	0.59%	11.99%





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Top Buy Recommendations

KFH: *The bank's profits increased in the first nine months of this year by 66.1%, as the Profits for the period amounted to 168.088 million KWD, compared to profits for the first nine months of last year, which amounted to 101.208 million KWD.

*The bank achieved profits of 65.895 million KWD in the third quarter of this year, compared to 44.291 million KWD in profits for the same period last year, an increase of 48.8%.

*Updating Studies and Resuming Acquisition Procedures for "Ahli United Bank of Bahrain"

*The Board of Directors of Kuwait Finance House "KFH" agreed to update the studies of financial and legal due diligence, and to resume the related procedures related to the acquisition of Ahli United Bank of Bahrain.

BPCC: *The company's profits in the second quarter ending on October 31, 2021 increased by 9%, as the profits for the period amounted to 2.825 million KWD, compared to profits for the same period in 2020 of 2.584 million KWD.

*The company achieved profits of about 5.634 million KWD during the first half that ended October 31, 2021, compared to profits for the same period of the year 2020 of 5.104 million KWD, an increase of 10%.

ZAIN: * The company's profit in the third quarter of this year increased by 3.4%, As the period rose to 49.492 million KWD, compared to 47.874 million KWD for the same period in 2020.

*The company achieved profits of 135.414 million KWD in the first nine months of this year, compared to the profits of the same period in 2020, amounting to 131.594 million KWD, an increase of 2.9%.

AGLTY: *A big jump in the company's profits during the third quarter of this year by about 5952.4%, as the profits for the period amounted to 926.861 million KWD, compared to profits of about 15.314 million dinars in the third quarter of last year.

*The company achieved profits of 978.072 million KWD in the first nine months of this year, compared to profits of 31.523 million KWD for the same period in 2020, a significant increase of 3002.7%.

*The company achieved exceptional profits in the third quarter of the year as a result of the sale of its global integrated logistics company to DSV in a share exchange transaction. Accordingly, the profit from non-continuous operations amounted to 918.4 million KWD in the third quarter and 952.8 million KWD in the first nine months of the year.

Market Commentary

* The Kuwait Stock Exchange is declining at the closing, and the main index is violating the trend.

* The Kuwait Stock Exchange declined at the end of Thursday's session; Where its general index fell by 0.18%, and the first market decreased by 0.26%, and the "Main 50" recorded a decline of 0.13%, while the main index was the only gainer by about 0.03%.

*The stock market's liquidity decreased today by 17.4% to reach 54.87 million dinars, compared to 66.39 million KWD yesterday. Trading volumes also decreased by 33.3%, reaching 193.66 million shares, compared to 290.46 million shares in Wednesday's session.

Outlook:

*The price of a barrel of Kuwaiti oil fell by \$1.35 to reach \$74.13 in trading yesterday, Wednesday, compared to \$75.48 in trading the day before yesterday Tuesday, according to the price announced by the Kuwait Petroleum Corporation.

*In global markets, Brent crude rose 18 cents to \$73.88 a barrel, and US West Texas Intermediate crude rose 14 cents to \$70.87.

*The Federal Reserve announced its intention to accelerate the pace of reduction in asset purchases, while indicating the possibility of raising interest rates three times next year.

*After the monetary policy meeting, the Federal Reserve decided to reduce its bond purchases by \$30 billion per month, starting next January, instead of the previously announced \$15 billion cut.

Upcoming events

20/12/2021 NIND AGM

20/12/2021 GINS CORPORATE ACTION CONFIRMATION

21/12/2021 STC AGM