



شركة شرق للإستثمار ش.م.ك (مقفلة)  
SHARQ INVESTMENT Co. (K.S.C.C.)

**Kuwait Weekly Report**

**9-Dec-21**

**TOP BUY RECOMMENDATIONS ON FUNDAMENTALS**

	Close Price	Target Price	PE	PBV	D/Y
KFH	835	900	33	3.3	0.99%
BPCC	868	920	23	2.0	6.31%
ZAIN	599	620	13	2.1	7.31%
AGLTY	946	1,020	56	1.0	0.96%

**TOP RECOMMENDATIONS ON TECHNICALS**

	Price	S1	S2	R1	R2
AGLTY	946	920	900	970	995
NBK	990	980	960	1,010	1,055
KFH	835	820	800	850	880
WARBABANK	274	270	260	280	300

**Top Gainers**

Company	Price	% Chg.	Volume
ENERGYH	61.3	20.7%	2,322,835
AGHC	225	19.05%	10,707,134
JAZEERA	1,212	17.56%	2,534,747
FCEM	58	15.00%	3,209,383
MARAKEZ	77.8	14.41%	561,413

**Top Losers**

Company	Price	% Chg.	Volume
DALQAN	215	-11.89%	115,001
GFC	79.9	-10.22%	124,133
TAHSSILAT	49.7	-7.28%	5,685,398
KPROJ	139	-5.44%	43,934,417
KHOT	70.3	-5.00%	90

**Group's Company's statistics**

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	160	150	335,341	42,620
Soor Fuel Marketing	159	148	264,234	31,721
KBT	88.5	83	2,076,563	167,320
Al Maidan Clinic	-	-	-	-

**Global Market Statistics**

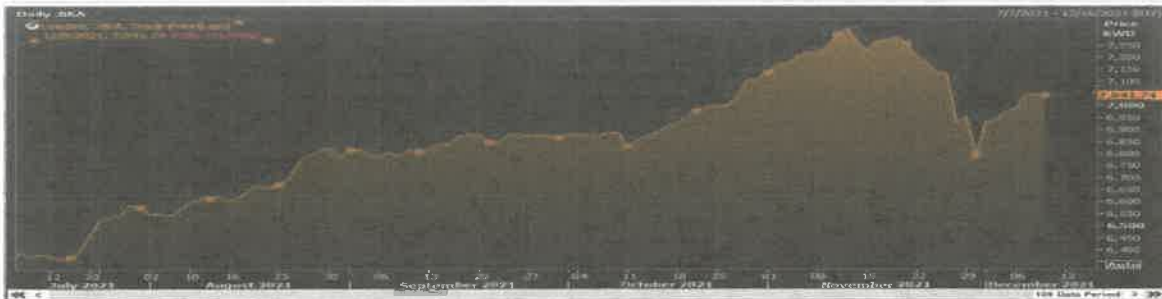
Company	Value	%ΔWTD	%Ytd
S&P 500	4,701.0	4.2%	26.9%
Nasdaq	15,786.0	3.5%	24.2%
Hangseng	24,254.0	2.1%	-8.1%
DAX	15,689.0	1.4%	15.5%

**Bursa Kuwait Index Performance**

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,632	1.3%	26.1%
BK Main 50 Index	6,091	2.4%	31.4%
BK All Share Index	7,041	1.5%	27.0%

**GCC Market Performance**

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	10,938	0.40%	25.88%
Abu Dhabi (ADI)	8,883	3.94%	76.06%
Dubai (DFM)	3,226	5.01%	29.46%
Qatar (QE)	11,619	0.14%	11.34%





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**Top Buy Recommendations**

**KFH:** \*The bank's profits increased in the first nine months of this year by 66.1%, as the Profits for the period amounted to 168.088 million KWD, compared to profits for the first nine months of last year, which amounted to 101.208 million KWD.  
\*The bank achieved profits of 65.895 million KWD in the third quarter of this year, compared to 44.291 million KWD in profits for the same period last year, an increase of 48.8%.  
\*Updating Studies and Resuming Acquisition Procedures for "Ahli United Bank of Bahrain"  
\*The Board of Directors of Kuwait Finance House "KFH" agreed to update the studies of financial and legal due diligence, and to resume the related procedures related to the acquisition of Ahli United Bank of Bahrain.  
**BPCC:** \*The company's profits in the second quarter ending on October 31, 2021 increased by 9%, as the profits for the period amounted to 2.825 million KWD, compared to profits for the same period in 2020 of 2.584 million KWD.  
\*The company achieved profits of about 5.634 million KWD during the first half that ended October 31, 2021, compared to profits for the same period of the year 2020 of 5.104 million KWD, an increase of 10%.  
**ZAIN:** \* The company's profit in the third quarter of this year increased by 3.4%,As the period rose to 49.492 million KWD, compared to 47.874 million KWD for the same period in 2020.  
\*The company achieved profits of 135.414 million KWD in the first nine months of this year, compared to the profits of the same period in 2020, amounting to 131.594 million KWD, an increase of 2.9%.  
**AGLTY:** \*A big jump in the company's profits during the third quarter of this year by about 5952.4%, as the profits for the period amounted to 926.861 million KWD, compared to profits of about 15.314 million dinars in the third quarter of last year.  
\*The company achieved profits of 978.072 million KWD in the first nine months of this year, compared to profits of 31.523 million KWD for the same period in 2020, a significant increase of 3002.7%.  
\*The company achieved exceptional profits in the third quarter of the year as a result of the sale of its global integrated logistics company to DSV in a share exchange transaction. Accordingly, the profit from non-continuous operations amounted to 918.4 million KWD in the third quarter and 952.8 million KWD in the first nine months of the year.

**Market Commentary**

\* The Kuwait Stock Exchange was mixed at the closing, and caution and anticipation are features of the next stage.\* The performance of the Kuwait Stock Exchange varied by the end of the Thursday session. The first and general indices decreased by 0.02% and 0.04%, respectively, while the main index decreased by 0.11%.

**Outlook:**

\*The price of a barrel of Kuwaiti oil rose 65 cents to reach \$76 a barrel in trading yesterday, Wednesday, compared to \$75.35 in trading the day before yesterday Tuesday, according to the price announced by the Kuwait Petroleum Corporation.

\*In global markets, Brent crude futures rose 38 cents to \$75.82 a barrel, while US West Texas Intermediate crude futures rose 31 cents to \$72.31.

**Upcoming events**

11/12/2021 RKWC BOARD OF DIRECTORS MEETING  
13/12/2021 AZNOULA CORPORATE ACTION CONFIRMATION  
16/12/2021 WARBACAP AGM